

25 February 2019

The Manager
Company Announcements Office
ASX Limited

Cancellation of Options

The following unlisted options to acquire fully paid ordinary shares in Southern Gold Limited, issued under the Company's Employee Share Option Plan, have been cancelled;

- 133,334 unlisted options exercisable at 37.5 cents on or before 30 November 2019
- 250,000 unlisted options exercisable at 40 cents on or before 25 October 2020
- 250,000 unlisted options exercisable at 50 cents on or before 25 October 2020
- 435,000 unlisted options exercisable at 37.5 cents on or before 30 June 2021
- 250,000 unlisted options exercisable at 37.5 cents on or before 15 May 2022

Dan Hill
Company Secretary